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edvance

EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

**VOLUNTARY ANNOUNCEMENT –
COMPLETION OF SHARES SUBSCRIPTION**

Reference is made to the announcement issued by our Company dated 25 November 2020 in relation to the subscription of the Series A2 Preference Shares of Tykhe Capital Group Limited (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Subscription Agreement have been satisfied and completion of the subscription of US\$3 million in share capital of Series A2 Preference Shares by the Subscriber took place on 7 December 2020 (after trading hours). Immediately upon completion of investments by all Series A2 Preference Shares investors, the Subscriber would hold 30% of the all Series A2 Preference Shares issued and approximately 6% of the enlarged issued shares (on an as-converted basis) of the Target Company.

By order of the Board

Edvance International Holdings Limited

Liu Yui Ting Raymond

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 December 2020

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Directors are Dr. Tang Sing Hing Kenny and Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.