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edvance

EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

**VOLUNTARY ANNOUNCEMENT –
UPDATE ON AXION GLOBAL ASSET MANAGEMENT LIMITED**

The announcement is made by Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest business development of the Group.

Reference is made to the voluntary announcement of the Company published on 12 May 2021, we are pleased to update that Axion Global Asset Management Limited has notified to the Securities and Futures Commission (“**SFC**”) its intention to manage virtual assets above the de minimis threshold and to comply with the “*Proforma Terms and Conditions for Licensed Corporations which Manage Portfolios that Invest in Virtual Assets*” (“**T&C**”) issued by the SFC on 4 October 2019.

The Company may make further announcements to update on the major progress of the abovementioned matters as and when appropriate. As these matters are under progress, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Edvance International Holdings Limited

Liu Yui Ting Raymond

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 June 2021

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Director is Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.