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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

**VOLUNTARY ANNOUNCEMENT
INVESTMENT IN TARGET COMPANY**

This announcement is made by Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors in relation to the latest business development of the Group’s fintech business.

References are made to the voluntary announcements of the Company published on 12 May 2021 and 11 June 2021, the Group has executed plans to develop a fast growing financial technology business in the digital asset ecosystem, including the investment in Hong Kong Digital Asset Ex Limited through its holding company, Tykhe Capital Group Limited, and our other financial technology initiatives outlined in such voluntary announcements.

Innovation in the financial technology sector, particularly those related to digital assets, is evolving rapidly. The board of directors (“**Board**”) of the Company recognised a need for the Group to expand our expertise and strengthen our research and development capability on blockchain and digital asset offerings.

With the aforementioned reasons, the Company has entered into a non-legally binding memorandum of understanding (“**MOU**”) with Orichal Partners Limited (“**Target Company**”) to invest in the Target Company, which may be transacted by the subscription of its shares or the acquisition of all or part of the shares, asset or business of its subsidiaries. Target Company together with its subsidiaries principally engages in the provision of private research and analytics focusing on blockchain and digital asset products.

The Board wishes to emphasise that the Group is still in the course of negotiation with the Target Company on the principal terms of the proposed investment. The MOU may or may not lead to the entering into of the formal agreement with Target Company and the proposed investment contemplated thereunder may or may not proceed. Further announcement will be made by the Company as and when appropriate. As such investment is in their preliminary stage, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Edvance International Holdings Limited

Liu Yui Ting Raymond

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 June 2021

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Director is Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.