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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8410)

RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. Lo, an executive director of the Company has been re-designated as a non-executive director of the Company with effect from 1 January 2018.

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lo Wai Ho Ashley (“**Mr. Lo**”), an executive director of the Company, has been re-designated as a non-executive director of the Company with effect from 1 January 2018 owing to his decision to devote more time to his other commitments, which do not compete with the business of the Company.

Mr. Lo, aged 52, joined our Group in 26 August 2002 and was re-designated as an executive director of the Company on 21 November 2016. Mr. Lo has over 27 years of experience in the IT industry. He is one of the founders of the Group and is responsible for providing technological strategic advice to the Group. Mr. Lo was a director of Eureka Digital Ideas Limited (裕德堂多媒體概念有限公司) (“**Eureka**”), a private company incorporated in Hong Kong in November 1995. Eureka was dissolved by voluntary deregistration pursuant to Section 751 of the Companies Ordinance on 8 May 2015. Prior to its deregistration, Eureka was principally engaged in web design. Mr. Lo confirmed that Eureka was solvent and ceased operation at the time of it being dissolved by deregistration voluntarily. Save as disclosed above, Mr. Lo did not hold any directorship in other listed public companies in the last three years preceding the date of this announcement and does not hold any other position with the Company and other members of the Group.

On 29 December 2017, Mr. Lo has entered into an appointment letter with the Company in respect of his new role with a fixed term of three years with effect from 1 January 2018 which is subject to the retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. Mr. Lo’s annual remuneration is HK\$360,000, which is determined by the remuneration committee of the Company with reference to his duties and responsibilities with the Company, his time devoted to the business of the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Lo, through Success Vision International Company Limited (held by Mr. Liu Yui Ting Raymond, the Chairman, an executive director and controlling shareholder of the Company, as to 59.21% and Mr. Lo as to 40.79%) and together with the parties acting in concert with him, is deemed to be interested in 570,000,000 shares of the Company, representing approximately 57% of the issued share capital of the Company. Save as disclosed above, Mr. Lo does not have any interest or short position in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Lo does not have any other relationship with any directors of the Company, senior management, substantial shareholder or controlling shareholder of the Company. Mr. Lo has confirmed to the Company that he has no disagreement with the Board and that he is not aware of any other matter further information which needs to be disclosed pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the re-designation of Mr. Lo that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman and Executive Director

Hong Kong, 29 December 2017

As at the date of this announcement, the Board comprises five executive directors of the Company namely, Mr. Liu Yui Ting Raymond (Chairman), Mr. Lee Francis Sung Kei (Chief Executive Officer), Mr. Lo Wai Ho Ashley, Mr. Von John and Mr. Lam Tak Ling, one non-executive directors of the Company namely, Dr. Tang Sing Hing Kenny, and three independent non-executive directors of the Company namely, Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy and Mr. Chan Siu Ming Simon.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.edvancesecurity.com.