

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

edvance

EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8410)

GRANT OF SHARE OPTIONS

The Board announces that a total of 18,000,000 Share Options to 60 Grantees, representing approximately 1.8% of the issued share capital of the Company, was granted on 7 July 2017.

This announcement is made by Edvance International Holdings Limited (the “**Company**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 7 July 2017, a total of 18,000,000 share options (the “**Share Options**”) to subscribe for 18,000,000 ordinary shares of HK\$0.01 each of the Company, representing approximately 1.8% of the issued share capital of the Company (the “**Shares**”), were granted to 60 eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 23 March 2017, subject to acceptance by the Grantees. The details of the Share Options granted are set out below:

| | | |
|-------------------------------------|---|---|
| Date of grant of the Share Options | : | 7 July 2017 (the “ Date of Grant ”) |
| Number of Share Options granted | : | 18,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share) |
| Exercise price of the Share Options | : | HK\$0.65 per Share, which is higher than the highest of (i) HK\$0.63, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) HK\$0.644, being the average of the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of each Share. |

- Consideration for the grant of the Share Options : HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options granted
- Validity period of the Share Options and vesting period : All 18,000,000 Share Options are valid for a period of five years commencing from the relevant vesting date and subject to the following vesting periods:
- (i) 40% of the Share Options granted to each Grantee will be vested on the first anniversary date of the Date of Grant (i.e. 7 July 2018);
 - (ii) 30% of the Share Options granted will be vested upon the second anniversary date of the Date of Grant (i.e. 7 July 2019); and
 - (iii) 30% of the Share Options granted will be vested upon the third anniversary date of the Date of Grant (i.e. 7 July 2020).

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman and Executive Director

Hong Kong, 7 July 2017

As at the date of this announcement, Board comprises five executive Directors namely, Mr. Liu Yui Ting Raymond (Chairman), Mr. Lee Francis Sung Kei (Chief Executive Officer), Mr. Lo Wai Ho Ashley, Mr. Von John and Mr. Lam Tak Ling, one non-executive Director namely, Dr. Tang Sing Hing Kenny and three independent non-executive Directors namely, Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy and Mr. Chan Siu Ming Simon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.edvancesecurity.com.